



City of Bremerton
Tax and License Division
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Job Credits Information

The City of Bremerton is offering local businesses a credit against their local Business & Occupation tax for every new, permanent, full-time, family-wage job their business creates.

This five-year tax incentive is designed to stimulate business, reward businesses for creating good-paying jobs, and put our citizens to work. That means if you expand your workforce in Bremerton, you can get a credit against your B & O tax of up to \$500 per year per qualifying position.

Here's how it works:

Add a new job to your Bremerton workforce. This must be a new position created on or after January 1, 2007 which results in an increase in the total work force of the business located in the City. No credit may be taken for hiring persons into positions already existing prior to January 1, 2007. New positions filled by existing employees are eligible for the credit only if the position vacated by the existing employee is filled by a new hire.

Pay that new employee at least \$17.11 per hour in 2007. This amount will be adjusted annually beginning on January 1, 2008 by an amount equal to the increase in the Consumer Price Index (CPI) for Urban Wage Earners, Tacoma-Seattle-Bremerton area, of the prior year. If the CPI is more than 5 percent, a 5 percent increase will be used in computing the basis. In 2008, the CPI was 4.6% resulting in an increase to the family wage to \$17.90.

Keep the new position for at least five years. (If the employee leaves the position, you have three months to refill it without any reduction in the credit).

Maintain records that show the growth in your employment base in Bremerton.

Take the credit against your City of Bremerton B & O taxes each year and attach a supplemental information sheet. If the position is filled before July 1st of any given year, a newly created position is eligible for a full yearly credit. If filled after June 30th, the position is only eligible for a half credit for the first calendar year.

The Credit is only available for taxes owed for B & O Taxes under the Retail, Wholesale, Service or Manufacturing classification. The Credit cannot be accrued and carried forward or back. No refunds will be granted for unused portion of credits. If the position is filled during the calendar year, after the filing of a quarterly tax period, an amended tax return will be allowed, if appropriate, to qualify all the credit to which the employer is entitled for that year.

